

MR BOWEN AND MR HOLMES À COURT HUGE BATTERY COSTS PAID FOR BY TYPICAL AUSTRALIAN FAMILIES

A 670% markup for big battery owners while everyday Australians struggle with soaring electricity bills.

The Open Electricity website* reveals the shocking truth

- **Average battery charging price: \$39.35/MWh**
- **Average battery discharging price: \$263.61/MWh****

(Jan 15, 2024 - Jan 19, 2025)

Batteries don't generate energy - they lose energy while storing what's left to resell at a massive markup.***

As we push for more renewables, battery profits will only skyrocket, with much of the industry in foreign hands shipping profits overseas.

No wonder renewables are so expensive.

Chris and Simon, isn't it time to consider nuclear?

It actually produces clean, reliable power - without forcing Australian mums and dads to bankroll ever-expanding battery costs and profits.

* <https://openelectricity.org.au/>

**The average charging and discharging prices across the whole NEM in the last 12 months - from the Open Electricity website.

***Or could it be they have to make a huge markup to recover the extremely high capital cost of the battery and the energy lost in the round trip from charging to discharging.



www.dicksmithfairgo.com.au

Written by Dick Smith and placed in the public interest.
302/12 Help St, Chatswood NSW 2067