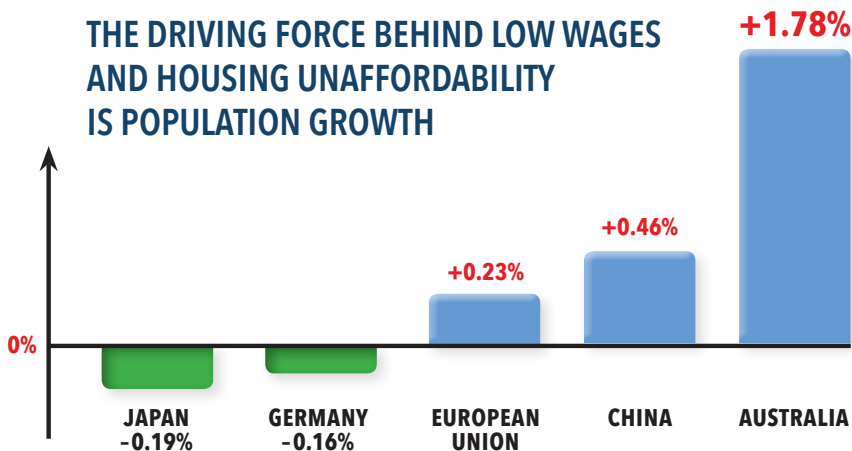


Dick Smith Fair Go

EXPLAINS HOUSING AFFORDABILITY

**Housing supply, interest rates, and tax breaks
are only part of the story...**

**THE DRIVING FORCE BEHIND LOW WAGES
AND HOUSING UNAFFORDABILITY
IS POPULATION GROWTH**



The Coalition, Labor, and The Greens are 'Big Australia' allies in a code-of-silence on the prime driver of unaffordable houses ... our extraordinary population growth!

Australia has the highest immigration rate in the Western world. The population pressure-cooker means more demand for the limited supply of land and housing, which pushes up prices.

Big Business loves big population growth because they get more customers, and extra workers competing for jobs keeps wages down. The politicians like it too because big population growth keeps GDP numbers artificially inflated, which makes them look like better economic managers than they really are. But in the meantime the per capita share is going down and urban sprawl, jammed roads and unaffordable housing is destroying our Australian way of life.

If we return our immigration levels to the long term average of 70,000 per annum rather than the 200,000 per annum of the present time, house prices would be more affordable and wages would again improve.

One day we will have to stop endless growth and live in balance. Let's do it now. *Dick Smith*



THUMBS UP TO THOSE WHO GET IT, AND SPEAK OUT:

* Mark Latham, former Labor leader * Judith Sloan, *The Australian* * Tony Abbott, former Liberal Prime Minister * Kelvin Thomson, former Labor Member for Wills * Ross Gittins, economics editor, *Sydney Morning Herald* * William Bourke, Sustainable Australia Party * Philip Lowe, Governor of the Reserve Bank of Australia * Pauline Hanson, One Nation * Bob Carr, former Premier of NSW * Carrington Clarke, ABC * Leith van Onselen, *Macrobusiness* * Rob Burgess, *The New Daily* * Richard Denniss, The Australia Institute

If you are concerned about housing affordability, read my report 'Aussie Housing Affordability' on the website.

www.dicksmithfairgo.com.au BECOME A SUPPORTER

Written and paid for by Dick Smith, PO Box 418, Terrey Hills, NSW, 2084